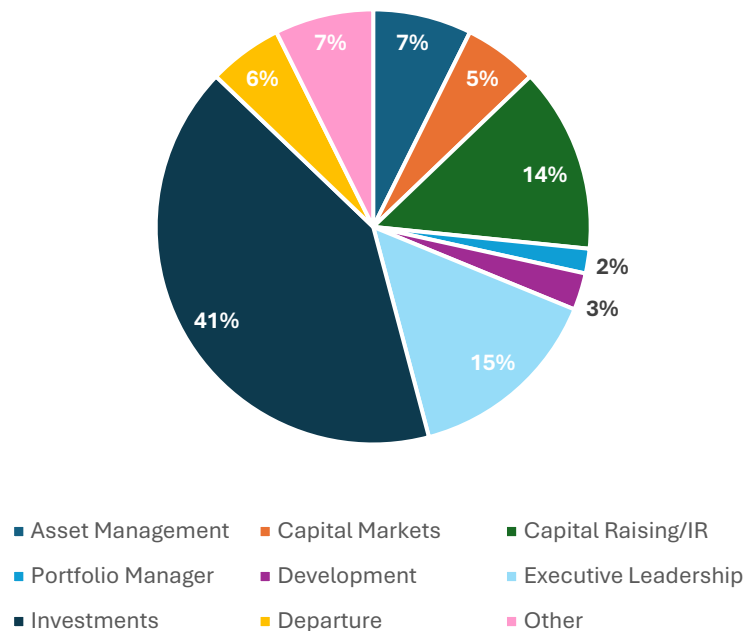


# Q1 2025 Power Moves

## January - March

Moves by Role Type



In the first quarter, real estate people moves were largely driven by investment professionals, who accounted for **41%** of transitions. This trend aligns with the typical post-bonus season, as many professionals shift roles. However, these figures likely underrepresent the total investment moves, as they don't fully capture those currently on garden leave after resigning.

Our own activity has been heavily centered on real estate credit professionals making career moves, though we're beginning to see renewed activity on the equity side. Executive Leadership changes also comprised a notable **15%** of moves, reinforcing the current emphasis on senior leadership. We've observed a rise in succession planning discussions and search activity, highlighting businesses' focus on long-term leadership strategies.

Meanwhile, movement in capital raising and investor relations roles remains steady at **14%**, though possibly subdued compared to previous quarters, reflecting sustained but measured demand in these areas.

People moves\* by function further detailed:

Name	Firm	New Role	Previous Firm	Month of Move
<i>Executive Leadership</i>				
Casey Clements	CenterSquare	Chief People Officer	Vynamic	January
Sophie van Oosterom	CPP Investments	Managing Director, Head of Real Estate	CBRE IM	January
Larissa Belova	UBS	CIO	CBRE IM	January
Michael Deitemeyer	Rockbridge	EVP of Rockbridge Holdings / President of Development	Aimbridge	January
Andy Lusk	The Morgan Group	CIO	Lionstone Investments	January
Travis Krueger	Lument	COO	Northmarq	January
Jeff Beckham	Buckingham	CIO	GID	February
Adam Arniger	Enverra Real Estate	CIO	DRA Advisors	February
Eric Gray	Longacre Management	COO	Beam	February
Sandra Kim-Suk	Cortland	CFO	Engine No. 1	March
Elie Khoury	Crescent Hotels & Resorts	COO	Preston Hollow Community Capital	March
Aaron Duncan	SKS Partners	CIO	BGO (Prev.)	March
Mark Bianucci	The Michaels Organization	Deputy CFO	Lendlease	March
Kevork Zoryan	Arselle Investments	Founder & Managing Partner; Launched New Firm	Morgan Stanley (Prev.)	March
Aaron Greeno	Arselle Investments	Founder & Managing Partner; Launched New Firm	Dune	March
Michael Cooper	Donahue Douglas Investments	Head of Real Estate	BlackRock	March
<i>Investments</i>				
Karl Ingram	Emigrant Partners	Director of Investments	Raymond James	January
Michael Neal	Savills Investment Management	Global CIO, Equity Investment	Nuveen	January
Kevin Brotman	Sculptor Capital	Principal	Baupost (Prev.)	January
Qahir Madhany	Starwood	Managing Director	Blackstone (Prev.)	January
Jon Barkan	Principal Asset Management	Managing Director	CPP	January
Jordan Hylton	Peachtree Group	Senior Vice President	New York Life	January

<i>Matthew Luft</i>	RMR Residential	Senior Director of Acquisitions	IMT Capital	January
<i>Ryan Baltimore</i>	Bain Capital	Director	BRT Apartments Corp.	January
<i>Ephram Lustgarten</i>	Deutsche Bank - Hanover Street Capital	Real Estate Loan Originations	Global Holdings Management Group	January
<i>Nikko Politis</i>	Landmark Properties	Senior Director, Multifamily Acquisitions	The Calida Group	January
<i>Alfred Trivilino</i>	Tannenbaum Capital Group	Managing Director	CDPO	January
<i>Sultan Albarq</i>	A10 Capital	Senior Vice President	Opus Real Estate Capital	January
<i>Brian Soss</i>	RangeWater Real Estate	Executive Managing Director of Acquisitions	Starwood Capital	January
<i>Adam Hawkins</i>	Freehill	Partner	Partners Capital	January
<i>Barry Chase</i>	Eagle Property Capital	Partner & Managing Principal	Belay Investment	January
<i>Derek Jensen</i>	Pacifica Cos.	Vice President, Multifamily	RealtyMogul	January
<i>Austin Zurlo</i>	Everview	Vice President	Starwood	February
<i>Sam Flood</i>	Thor Equities	Investment Specialist	Taurus Investment	February
<i>Brooks Leavell</i>	Osso Capital	Vice President	JP Morgan	February
<i>Ayesha Menon</i>	Bain Capital	Managing Director	Welltower (Prev.)	February
<i>John Popkowski</i>	Post Road Group	Vice President	AllianceBernstein	February
<i>Ankit Patel</i>	PGIM	Vice President	Pimco	February
<i>Ron Medina</i>	AWH Partners	Director of Special Projects & Development	StayMarquis	February
<i>Tyler Hogan</i>	Impact Capital	Managing Director	Berkadia	February
<i>Robert Witt</i>	Radco Cos	Vice President	TerraCap Management	February
<i>Matt Nicholson</i>	Lincoln Property Co.	Executive Vice President, Mid-Atlantic	JLL	February
<i>Ian Formingle</i>	Green Light	Partner	CrowdStreet	February
<i>Ted Robotom</i>	Gaia Real Estate	Managing Director, Head of Acquisitions	Real Estate Equities	February
<i>Daniel Ackerman</i>	Rose Associates	Managing Director, Head of Acquisitions	Prospect Capital Management	February
<i>Jason Ruckman</i>	Cerberus	Managing Director	Brookfield	March

<i>Matt Klein</i>	Berkshire	SVP, Credit, Head of Underwriting	CrossHarbour	March
<i>Ryan Lichtenberg</i>	Canvas Property Group	Vice President of Asset Management	Independent	March
<i>Jason Abel</i>	Elmington	Executive Vice President	Argosy	March
<i>Andrew Wong</i>	Santander Bank	Senior Vice President	BridgeInvest	March
<i>Joseph Tufariello</i>	Bridge Investment Group	Managing Director, Bridge Debt Strategies	Barclays	March
<i>Amy Henley Sodeinde</i>	Berkshire Residential	Vice President, Underwriting	Capital One	March
<i>Alexander Hancock</i>	Forestar Group	Investment Manager	Peachtree Group	March
<i>Charlie Neville</i>	Menlo Equities	Senior Vice President	Roxborough Group	March
<i>Rachel Edwards</i>	Wingate Cos.	Vice President of Acquisitions & Development	Davis Cos.	March
<i>Lucas Dias-Lam</i>	Wellington	Assistant Vice President	PIMCO	March
<i>Joe Noon</i>	Realterm	Promoted to Head of US Investments.		March
<i>David Kusy</i>	Rockport Equity	Partner & Managing Director, Acquisitions	Gaia Real Estate	March
<i>Mike Armstrong</i>	GI Partners	Managing Director	Stream Data Centers	March
<i>Will Westhoff</i>	Faropoint	Senior Vice President	Starwood	March
<i>Matthew Masinter</i>	HASTA Capital	Executive Director, US Investments	Waterton (Prev.)	March
<i>Asset Management</i>				
<i>Brad Cohen</i>	Madison Realty Capital	Managing Director, Head of AM & PM	Affinius	January
<i>Paul Wasserman</i>	Makarora	Partner	KKR (Prev.)	January
<i>Patrick Leary</i>	Solil Management	Asset Manager	DRA Advisors	January
<i>Carlton Johnson</i>	Bellwether	Managing Director	Bell Partners	January
<i>Mark Davis</i>	Pacific Life Insurance	Associate Director, Asset Management	Avenue One	January
<i>Christy Hill</i>	CBRE IM	Head of Asset Management, Americas Logistics	PGIM	February
<i>Brandon Robertson</i>	Ares	Principal, Asset Management	LivCor	February
<i>Warren Loy</i>	Denholtz	SVP, Head of Asset Management	Lendlease	March

Portfolio Management				
George Razook	Alidade Capital	Portfolio Manger, Net Lease	CIM Group	January
Marina Goland	LivCor	Director, Portfolio Strategy	Cadre (Prev.)	January
Capital Markets				
Marion Jones	Avison Young	Executive Managing Director, US Capital Markets	JLL	January
Andrew Florio	Affinius Capital	Executive Director, Capital Markets	Natixis	January
Jennifer McCool	Denholtz	Head of Capital Markets	Kushner	January
Keith Largay	Bain Capital	Head of Real Estate Capital Markets	JLL	February
Bryan McGovern	CBRE IM	Senior Director	Rockwood	March
Nelson Jayakar	Affinius Capital	Vice President, Capital Markets	Slate Asset Management	March
Development				
Christina Zimmer	Newbond Holdings	Senior Vice President, Design & Development	Highgate	January
Adam Gottlieb	BDT&MSD	Principal, Development	Whitkoff	January
Brett Gelsomino	The NRP Group	Senior Vice President, Development	Independent	January
Capital Raising / Investor Relations				
Phoebe Joseph	Prime Residential	Director, Head of IR	ElmTree Funds	January
Lisa Feifer	Cain International	Global Head of Capital Formation	Civitas	January
Dhaval Parikh	Parkview Financial	Head of Capital Raising & IR	Ares (Prev.)	January
Reginald Buford	ElmTree Funds	Vice President of IR	Jamestown (Prev.)	January
Diana Yang	Kairos Investment Management Company	Managing Director, IR & Capital Formation	BlackRock	January
Christoph Donner	Cityview	Global Head of Capital Development & Strategy	PIMCO	January
Jackie Brady	Blackstone	Managing Director	PIGM	January
Chelsea Holder	Cortland	Head of Investor Relations	Jamestown (Prev.)	January
Michael Collins	Westcore	Head of Investor Relations	Easterly Asset Management	January
Matt Brody	Canyon Partners	Head of Real Estate Capital Formation	Apollo	February
George Machinist	Canyon Partners	Head of Americas Capital Formation	KKR	February

Scott Arden	DWS Group	Managing Director, Head of Americas Real Estate Specialists	Sentinel	February
Scott Barsky	Heitman	Senior Vice President	Sentinel	February
Michelle Johnstone	Cortland	Executive Vice President, Client Relations and Capital Markets	National Real Estate Advisors	March
Jeff Mintz	Clarion	Senior Vice President	AJ Capital	March
Other				
Christina Denihan O'Donovan	Windham Mountain Club	Chief Revenue Officer	Denihan Hospitality Group	January
Guy Metcalfe	KKR	Senior Advisor	Morgan Stanley (Prev.)	January
Dave Schwartz	Way Capital	Executive Director	Natixis	January
William Herring	Stacom CRE	Vice President	Walker & Dunlop	January
Dustin Stolly	Walker & Dunlop	Senior Managing Director	Newmark (Prev.)	March
Danielle Waldeis	Affinius Capital	Senior Counsel, Debt	Fried Frank	March
Christy Jernigan	Dreamscape Hospitality	Vice President of Feasibility	Independent	March
Promotions & Departures				
Wenzheng Cai	Promoted to Head of Americas, Real Estate at GIC.			January
Laura Baron	Promoted to COO at SDS Capital.			January
Tim Mirick	Promoted to President at Sabey Data Centers.			January
Tuba Malinowski	Promoted to Executive Managing Director and Head of Stockbridge Core & Value Advisors.			January
Amber Asher	Departing from Standard International where she served as CEO.			January
Rishi Gupta	Promoted to CIO at Eagle Rock Advisors.			February
James Hasuman	Promoted to CEO at Eagle Rock Advisors.			February
Ilda Rastoder Bruun	Promoted to Chief Growth Officer at Eagle Rock Advisors.			February
David Ritchey	Announced his retirement from JBG Smith.			March
Dan Schapiro	Departed from CIM Group where he served as Co-Head of Credit.			March
Don Haber	Departed from Blue Owl's Real Estate Credit team.			March
Chad Phillips	Promoted to Head of Nuveen Real Estate.			March
Hamid Moghadam	Retiring from CEO role at Prologis effective January 1, 2026.			Announced
Bob Chapman	Retiring from CEO role at CenterPoint effect July 1, 2025.			Announced

\*Disclaimer: These people moves reflect Highridge Search's tracking and are not completely exhaustive nor representative of the entire real estate industry. Exact date of start/departure may be skewed depending on press release lag or word of mouth error. The date included generally represents when the professional started in a new role but in some cases reflects departure date if on garden leave but move known. Our tracking focuses on professionals at the VP-level and above.